
FINANCIAL STATEMENTS

CALEDONIA AGRICULTURAL SOCIETY

NOTICE TO READER

DECEMBER 31, 2007

CALEDONIA AGRICULTURAL SOCIETY

BALANCE SHEET

AS AT DECEMBER 31, 2007

(With Comparative Figures as at December 31, 2006)

ASSETS		
	2007	2006
CURRENT ASSETS		
Cash in Bank	\$ 32,457	\$ 10,516
Term Deposits	81,092	123,782
Investments (Note 2)	65,995	63,892
Interest Receivable	461	424
GST Receivable	1,309	-
	\$ 181,314	\$ 198,614
LIABILITIES AND SURPLUS		
CURRENT LIABILITIES		
GST Payable	\$ 5,448	\$ 4,270
	\$ 175,866	\$ 194,344
SURPLUS - Per Statement	\$ 181,314	\$ 198,614

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS:

President

Secretary

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS
PREPARED WITHOUT AUDIT
SUBJECT TO NOTICE TO READER REPORT

CALEDONIA AGRICULTURAL SOCIETY
STATEMENT OF SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2007
(With Comparative Figures for the year ended December 31, 2006)

	2007	2006
SURPLUS, <i>Beginning of Year</i>	\$ 194,344	\$ 233,668
NET DEFICIENCY <i>For the Year</i>	(18,478)	(39,324)
<u>SURPLUS, <i>End of Year</i></u>	<u>\$ 175,866</u>	<u>\$ 194,344</u>

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STATEMENT OF SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2007
(With Comparative Figures for the year ended December 31, 2006)

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CALEDONIA AGRICULTURAL SOCIETY

DECEMBER 31, 2007

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