

MILLARD, ROUSE AND ROSEBRUGH

Chartered Accountants

96 Nelson St.
BRANTFORD, ONT.

February 23, 1979

To the Treasurer
Caledonia Agricultural Society
Caledonia, Ontario

Dear Sirs

We have examined the attached Statement of Assets and Liabilities of the Caledonia Agricultural Society as at December 31, 1978 and the receipts and disbursements statement for the year then ended.

The balance of land, buildings and equipment, at cost, as at January 1, 1977 was supplied by the treasurer and has not been verified by us.

Our examination of the books and records of the Society included tests to ensure:

- a) accuracy and authenticity of all vouchers recorded;
- b) existence of all investments and similar assets held.

Due to the system of internal control, we were unable to verify the recording of cash receipts.

In our opinion, subject to the above comments, the financial statements present fairly the financial position of the Caledonia Agricultural Society as at December 31, 1978 and the receipts banked and the disbursements for the year then ended.

Millard, Rouse and Rosebrugh

CHARTERED ACCOUNTANTS

THE ATTACHED FINANCIAL STATEMENTS ARE ISSUED ON THE UNDERSTANDING THAT UNLESS THEY ARE REPRODUCED IN THEIR ENTIRETY, ANY SUMMARIES THEREOF, EXCERPTS THEREFROM OR REFERENCES THERETO SHALL BE SUBMITTED TO US FOR OUR APPROVAL.

ANNUAL FINANCIAL RETURN
OF CALEDONIA AGRICULTURAL SOCIETY
FOR YEAR ENDING December 31, 19 78

This Form to be completed and returned to Agricultural and Horticultural Societies Branch, Ontario Ministry of Agriculture and Food, Legislative Buildings, Toronto, Ontario. M7A 2B2 within ninety (90) days following the annual meeting.

All cheques issued during the year should be included under disbursements even if they have not been cashed at the end of the year.

Year Organized 1873
County/Region/District HALDIMAND-NORFOLK DISTRICT C
Date of Annual Meeting _____
Location of annual meeting SOCIETY DINING HALL

RECEIPTS

GRANTS

Federal	\$	<u>8,319.32</u>	
Provincial		<u>4,814.20</u>	
County		<u>1,500.00</u>	
Municipal		<u>150.00</u>	
Clubs		<u>100.00</u>	
Special Breed Shows		<u> </u>	
Donations		<u>190.00</u>	
			\$ <u>15,073.52</u>

Membership Fees

Fees received for current year	\$	<u>742.00</u>	
Fees received in advance for next year	\$	<u>494.00</u>	
			\$ <u>1,236.00</u>

ENTRY FEES (Exhibits, races, etc.)

Admissions (gates, grandstand, etc.)		<u>\$ 1,660.53</u>
Midway concessions		<u>\$ 34,047.20</u>
RENTALS (stalls, bldgs, grounds, etc.)		<u>\$ 10,104.31</u>
Sale of materials		<u>\$ 2,822.00</u>
		<u>\$ 1,383.60</u>

MISCELLANEOUS:

Interest earned	\$	<u>2,027.50</u>	
Proceeds of exhibit fair draw	\$	<u>1,418.08</u>	
Prizes won 36.00			
Trophy rebates 855.10	\$	<u>2,347.29</u>	
Miscellaneous <u>1,456.19</u>	\$	<u> </u>	
2,347.29			\$ <u>5,792.87</u>

TOTAL RECEIPTS FOR THE YEAR:-

\$ 72,120.03

DISBURSEMENTS

Sec (1) - Sec. 24 (1) 3.

(a) Prize money paid.

(i) Specified exhibits at Fairs (exclude
horse races & special events) \$ 11,342.03

(ii) Junior Fair Section \$ 927.00

\$ 12,269.03

(b) Delegates expense - convention & district meetings

\$ 365.00

(c) Affiliation fees

\$ 95.00

(d) Fees and expenses - Judges

\$ 1,490.60

(e) Miscellaneous (specify) Salary auditor, maintenance wage, fair help

\$ 12,528.65

TOTAL OF SECTION (1)

\$ 26,748.28

Sec (2) - Sec. 24 (1) 2.

(a) Farm or homestead improvement competition

\$

(b) Special event with light horses

\$ 2,132.00

(c) Amateur program

\$ 100.00

(d) Field crop competitions

\$ 285.00

(e) Commercial Features

\$ 1,598.75

Sec (3) - Sec. 26

(a) Reg. 4 (1) (a) - Land \$ 5,754.50

Annual Capital Grants - Buildings \$ 1,410.48

\$ 7,164.98

(b) Reg. 4 (2)

\$

Major Undertakings

\$

\$

\$ 7,164.98

Sec (4) - Other Expenditures

(a) Horse races (officials, harness, running, etc.)

\$ 1,625.00

(b) Maintenance and office expenses

\$ 11,620.48

(c) Attractions (Grandstand & Bands)

\$ 2,500.00

(d) Loan Repayment

\$

(e) Interest paid

\$

(f) Other activities (specify) per list attached

\$ 12,072.49

TOTAL DISBURSEMENTS FOR YEAR:

\$ 65,846.98

CASH RECONCILIATION STATEMENT

Cash on hand or on deposit - beginning of year

\$ 3,269.60

ADD - Receipts for the year

\$ 72,120.03

LESS - Disbursements for the year

\$ 65,846.98

Cash on hand or on deposit - end of year

\$ 9,542.65

CALEDONIA AGRICULTURAL SOCIETY

OTHER ACTIVITIES

Operating Expenses

Ribbons, badges, tickets, etc.	744.89
Advertising	1,671.32
Directors, Judges and 4 H meals	1,509.00
Insurance	946.35
Utilities	1,565.07
Other operating expenses	<u>411.73</u>

6,848.36

Miscellaneous Expenses

Fair draw prizes	951.41
Grain for field crop	1,658.00
Banquet - 1977 annual meeting	1,025.00
Donations, gifts and flowers	272.60
Rebate	212.76
Trophies	624.00
Other	<u>480.36</u>

5,224.13

12,072.49

STATEMENT OF ASSETS AND LIABILITIES.

ASSETS

(1) Cash on hand or on deposit	\$ 9,542.65
(2) Investments at cost	\$ 20,500.00
(3) Grants, etc. due but not received	\$ 10,978.62
(4) Accounts due but not received	\$
(5) Interest due but not received	\$ 1,277.50
(6) Equipment - at cost	\$ 16,811.07
(7) Buildings - at cost	\$ 130,000.00
(8) Land - at cost	\$ 100,000.00
(9) Grounds - at cost	\$ 4,200.00
(10) Lighting - at cost	\$ 3,366.80
TOTAL ASSETS:	<u>\$ 296,676.64</u>

LIABILITIES

(1) Bank overdraft	\$
(2) Loans	\$
(3) Unpaid accounts	\$
(4) Unpaid prize money	\$
(5) Mortgage	\$
(6) Unpaid interest	\$
(7) _____	\$
(8) _____	\$
TOTAL LIABILITIES:	<u>\$</u>

SOCIETY'S EQUITY: - (Total Assets - Total Liabilities) \$ 296,676.64

AUDITOR'S CERTIFICATION - see letter

We certify that the above financial statements of the _____
_____ Agricultural Society for the year ended _____ 19 _____
are correct and that our examinations of the books and records of the Society included
tests to ensure:-

- (a) all cash receipts were correctly recorded;
- (b) accuracy and authenticity of all vouchers recorded;
- (c) existence of all investment and similar assets held.

AUDITOR

DATE

STATEMENT OF MEMBERS

	NUMBER	MEMBERSHIP FEES
(1) Members whose fees were paid last year.	207	414.00
(2) Members who paid during the year for the current year		742
(3) Members fees paid in advance for next year - incl. those retained from prize money	247	494.00

OFFICERS' CERTIFICATION

We, the Officers of the Society, certify that the Financial Statements and other information given in this return is true and correct and reflect the activities of the Society.

PRESIDENT

DATE

SECRETARY

DATE

TREASURER

DATE

IN THE MATTER OF SECTION 11 (2) OF
THE AGRICULTURAL SOCIETIES ACT

A F F I D A V I T

Affidavit of actual expenditure for agricultural purposes, by the
CALEDONIA Agricultural Society of the County/
Region/District of HALDIMAND-NORFOLK.

I, _____ of _____,
Treasurer of the CALEDONIA Agricultural Society, make
oath and say that during the year ending December 31, 1978 the said
Agricultural Society received \$ _____ in grants from all
municipalities and expended the sum of \$ _____ as set forth below,
solely for agricultural purposes, in accordance with the Act.

EXPENDITURE FOR AGRICULTURAL PURPOSES.

Specified Exhibits:

Horses (exclude horse races and special events)	\$	<u>4,174.00</u>
Cattle - Dairy	<u>4,425.00</u>	
- Beef	<u>1,859.00</u>	\$ <u>6,284.00</u>
Sheep		\$ <u>1,198.00</u>
Swine		\$ <u>199.00</u>
Poultry		\$ <u>373.25</u>
Seeds		\$ <u>123.28</u>
Fruit		\$ <u>228.75</u>
Flowers		\$ <u>258.50</u>
Potatoes Hay		\$ <u>385.00</u>
Vegetables		\$ <u>241.50</u>
Grain		\$ <u>311.50</u>
Honey		\$ _____
Dairy Products		\$ _____
Clothing & Needlework		\$ <u>444.75</u>
Home processed food		\$ <u>824.75</u>
Arts and Crafts		\$ <u>301.50</u>
Women's Institute Display		\$ <u>110.00</u>
Photography & Handicrafts		\$ <u>15,457.78</u>

Total expenditure for Specified Exhibits (should
be in Agreement with Sec. (i) (a) (i) in Disbursement
Statement).

4-H Club work	\$	<u>642.00</u>
Junior Farmer Association work	\$	<u>173.75</u>
Student work	\$	<u>111.25</u>

Total expenditure for Junior Fair Section (should be in
Agreement with Sec. (i) (a) (ii) in Disbursement
Statement).

Other Items:

Delegates expense - convention & district meetings (as per Sec. (i) (b) in disbursement statement)	\$	<u>365.00</u>
Affiliation fees (as per Sec. (i) (c) in disbursement statement).	\$	<u>95.00</u>
Miscellaneous (specify) <u>Judges Fees Ag.purposes</u>	\$	<u>882.00</u>
_____	\$	_____
_____	\$	_____
	\$	<u>17,726.78</u>

TOTAL EXPENDITURE FOR AGRICULTURAL PURPOSES

Sworn before me this _____

day of _____ 19 _____

County/District/Region _____

TREASURER

Justice of the Peace or Commissioner

This form to be filled in and returned to the Agricultural and Horticultural Societies Branch, Ontario Ministry of Agriculture and Food, Legislative Buildings, Toronto, Ontario M7A 2B2, on or before the 1st day of March each year.